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MINUTES OF COUNCIL REGULAR MEETING – OCTOBER 21, 2008

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THE CITY COUNCIL MET IN REGULAR SESSION ON TUESDAY, OCTOBER 21, 2008, AT 6:30 P.M., IN THE CITY COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS CALLED TO ORDER BY MAYOR PRO TEM BROOKS.

THE FOLLOWING MEMBERS WERE PRESENT:

Russ Brooks
Joel Coleman
Corey Rushton
Steve Vincent
Mike Winder

Wayne Pyle, City Manager
Sheri McKendrick, City Recorder

ABSENT: Dennis J. Nordfelt
Carolynn Burt

STAFF PRESENT:

Richard Catten, City Attorney
Jim Welch, Finance Director
Russell Willardson, Public Works Director
John Evans, Fire Chief
Layne Morris, Community Preservation Director
John Brubaker, Acting Parks and Recreation Director
Mike Wells, Acting Police Chief
Steve Pastorik, Acting CED Director
Craig Thomas, Administration
Jake Arslanian, Public Works Department

14260 OPENING CEREMONY

The Opening Ceremony was conducted by Russ Brooks who led the Pledge of Allegiance to the Flag.

14261 APPROVAL OF MINUTES OF REGULAR MEETING HELD OCTOBER 7, 2008

The Council read and considered the Minutes of the Regular Meeting held October 7, 2008. There were no changes, corrections or deletions.

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After discussion, Councilmember Winder moved to approve the Minutes of the Regular Meeting held October 7, 2008, as written. Councilmember Coleman seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Mr. Coleman	Yes
Mr. Winder	Yes
Mr. Rushton	Yes
Mayor Pro Tem Brooks	Yes

Unanimous.

14262 **PROCLAMATION DESIGNATING OCTOBER 2008, AS NATIONAL COMMUNITY PLANNING MONTH IN WEST VALLEY CITY**
Councilmember Vincent read a proclamation designating October, 2008, as National Community Planning Month in West Valley City.

14263 **COMMENT PERIOD**
Upon inquiry by Mayor Pro Tem Brooks, there was no one in attendance desiring to address the City Council during the Comment Period.

14264 **RESOLUTION NO. 08-272, AUTHORIZE THE ISSUANCE AND SALE OF UP TO \$8.5 MILLION OF SALES TAX REVENUE BONDS, AUTHORIZE THE EXECUTION AND DELIVERY OF CERTAIN AGREEMENTS RELATING TO THE BONDS, AND PROVIDE FOR RELATED MATTERS**
City Manager, Wayne Pyle, presented proposed Resolution No. 08-272 which would authorize the issuance and sale of up to \$8.5 million of Sales Tax Revenue Bonds, authorize execution and delivery of certain Agreements relating to the bonds, and provide for related matters.

Mr. Pyle stated the proposed Resolution would finance the acquisition and construction of an Animal Shelter, a Public Safety Storage Facility, and related facilities, satisfy a debt service reserve requirement, pay costs of issuance of the bonds; authorize the execution and delivery of a fourth supplemental indenture of trust and a bond purchase agreement, and provide for related matters.

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The City Manager indicated the bonds would be issued for a term of up to 15 years, callable after two years. He also indicated rates would be determined at the time of the sale.

Mr. Pyle reported the West Valley City Animal Shelter had exceeded its useful life and was in need of replacement. He stated the new shelter would provide animal services to West Valley City and, through a cooperative agreement, to Taylorsville City. He further stated the new building would also provide office space for the Community Preservation Department. In addition, the bonds would provide capital for the construction of a Public Safety Storage Facility and other related facilities. The City Manager advised the City would issue \$7.9 million in bonds.

Laura Lewis, Lewis Young Robertson Burningham, the City's financial advisor, addressed the City Council, distributed, and discussed written information included in the \$7,900,000 Sales Tax Revenue Bonds, Series 2008 – Final Pricing Booklet, dated October, 21, 2008. Ms. Lewis stated bonds had been marketed this date and she explained details of the transaction. She also praised the marketing efforts of Jerry Nowlin and his staff at Wells Fargo.

Jerry Nowlin, Wells Fargo, addressed the City Council. Mr. Nowlin reviewed the current economic conditions and the process of marketing bonds. He praised Laura Lewis; City Manager, Wayne Pyle; and Finance Director, Jim Welch for their outstanding efforts and success in getting the City's bond rating upgraded.

Richard Scott, Chapman & Cutler, addressed the City Council. Mr. Scott expressed appreciation for his firm being part of the transaction. He distributed and discussed final copies of the proposed Resolution, including the amount and interest rate.

Laura Lewis, and others, answered questions from members of the City Council.

After discussion, Councilmember Winder moved to approve Resolution No. 08-272, a Resolution Authorizing the Issuance and Sale of up to \$8.5 Million West Valley City, Utah, Sales Tax Revenue Bonds for the Purpose of Financing the Acquisition and Construction of an Animal Shelter, a Public Safety Storage Facility, and Related Facilities, Satisfying a Storage Facility, and Related Facilities, Satisfying a Debt Service Reserve Requirement, and Paying Costs of Issuance of the Bonds; Authorizing the Execution and Issuance of the Bonds; Authorizing the Execution and Delivery of a Fourth Supplemental Indenture of

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Trust and a Bond Purchase Agreement; and Related Matters. Councilmember Coleman seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Mr. Coleman	Yes
Mr. Winder	Yes
Mr. Rushton	Yes
Mayor Pro Tem Brooks	Yes

Unanimous.

14265

CONSENT AGENDA:

A. RESOLUTION NO. 08-266, RATIFY THE CITY MANAGER'S APPOINTMENT OF ALFENE PAGE TO THE CLEAN & BEAUTIFUL COMMITTEE, TERM: OCTOBER 1, 2008 – JUNE 30, 2012

City Manager, Wayne Pyle presented proposed Resolution No. 08-266 which would ratify his appointment of Alfene Page to the Clean & Beautiful Committee for the term October 1, 2008, through June 30, 2012.

B. RESOLUTION NO. 08-267, RATIFY THE CITY MANAGER'S APPOINTMENT OF SANDY SILLETTO TO THE CLEAN & BEAUTIFUL COMMITTEE, TERM: OCTOBER 1, 2008 – JUNE 30, 2012

City Manager, Wayne Pyle, presented proposed Resolution No. 08-267 which would ratify his appointment of Sandy Silletto to the Clean & Beautiful Committee for the term October 1, 2008, through June 30, 2012.

After discussion, Councilmember Coleman moved to approve Resolution Nos. 08-266 and 08-267 as presented on the Consent Agenda. Councilmember Rushton seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Mr. Coleman	Yes
Mr. Winder	Yes
Mr. Rushton	Yes
Mayor Pro Tem Brooks	Yes

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Unanimous.

THERE BEING NO FURTHER BUSINESS OF THE WEST VALLEY CITY COUNCIL, THE REGULAR MEETING OF TUESDAY, OCTOBER 21, 2008, WAS ADJOURNED AT 6:51 P.M., BY MAYOR PRO TEM BROOKS.

I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Regular Meeting of the West Valley City Council held Tuesday, October 21, 2008.

Sheri McKendrick, MMC
City Recorder

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